

3RD QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

Pursuant to the Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 Clause 17(3), we are pleased to present the 3rd Quarter Financial Statements (un-audited) as at and for the Period ended 31 March 2025. The Details of the Financial Statements (un-audited) are available in the company's website : www.seapearl.com.bd

Statement of Financial Position (Un-Audited) As at 31 March 2025

Particulars	Notes	Amount in Taka	
		31 March 2025	30 Jun 2024
ASSETS		8,050,199,075	8,135,353,293
NON-CURRENT ASSETS			
Property, Plant and Equipment	6	7,494,414,206	7,595,531,177
Right of Use Asset	7	39,078,463	38,828,777
Investment in Associate Company	8	472,617,226	456,904,159
Capital Work in Progress	9	44,089,180	44,089,180
		540,634,483	626,851,844
CURRENT ASSETS			
Inventories	10	99,923,940	112,315,269
Investment in Marketable Securities (Fair Value)	11	36,164,559	42,591,674
Trade and Other Receivables	12	264,594,101	290,142,941
Advances, Deposits and Prepayments	13	95,522,457	90,367,003
Cash and Cash Equivalents	14	44,499,386	91,434,757
		8,590,833,558	8,762,205,137
TOTAL ASSETS			
		8,590,833,558	8,762,205,137
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		2,002,258,065	2,232,535,506
Share Capital	15	1,207,500,000	1,207,500,000
Retained Earnings	16	778,319,756	1,002,169,922
Fair Value Gain/(Loss)	17	16,438,309	22,865,584
NON-CURRENT LIABILITIES		4,706,737,517	4,536,145,257
Non-current Portion of Long Term Borrowings	18	2,924,103	6,982,095
Non-current Portion of SPBRS 20% Convertible Secured Bond	18	4,522,303,955	4,297,839,060
Non-current Portion of Lease Liability	19	16,705,489	13,388,274
Deferred Tax Liabilities	20	162,803,970	217,935,628
CURRENT LIABILITIES		1,881,837,976	1,993,524,374
Current Portion of Long Term Borrowings	18	6,374,112	7,021,364
Current Portion of SPBRS 20% Convertible Secured Bond	18	982,430,644	982,430,644
Current Portion of Lease Liability	19	13,500,000	18,000,000
Short Term Borrowings	21	111,602,408	108,931,069
Dividend Payable	22	3,146,617	3,181,026
Accounts and Other Payables	23	689,842,999	782,936,552
Accruals and Provisions	24	74,941,296	91,023,699
		8,590,833,558	8,762,205,137
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES			
		8,590,833,558	8,762,205,137
NET ASSET VALUE PER SHARE (NAVPS)	34	16.58	18.49

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Statement of Changes in Equity (Un-Audited) For the period ended 31 March 2025

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (in Tk.)
Balance at 01 July 2024	1,207,500,000	22,865,584	1,002,169,922	2,232,535,506
Net Profit for the Period	-	-	(223,850,166)	(223,850,166)
Fair Value Gain/(Loss) on Marketable Securities	-	(6,427,275)	-	(6,427,275)
Balance as at 31 March 2025	1,207,500,000	16,438,309	778,319,756	2,002,258,065

Statement of Changes in Equity (Un-Audited) For the period ended 31 March 2024

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (in Tk.)
Balance at 01 July 2023	1,207,500,000	(7,586,835)	831,115,191	2,031,028,356
Net Profit for the Period	-	-	460,955,251	460,955,251
Cash Dividend	-	-	(109,138,470)	(109,138,470)
Fair Value Gain/(Loss) on Marketable Securities	-	(39,780,927)	-	(39,780,927)
Balance as at 31 March 2024	1,207,500,000	(47,367,762)	1,182,931,972	2,343,064,210

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the period ended 31 March 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2024 to 31 March 2025	01 July 2024 to 31 March 2024	01 January 2025 to 31 March 2025	01 January 2024 to 31 March 2024
Operating Revenues	25	513,940,494	1,531,022,135	184,253,607	459,496,200
Costs of Sales	26	(131,922,931)	(332,200,257)	(40,580,983)	(101,095,409)
Gross Profit		382,017,563	1,198,821,878	143,672,624	358,400,791
Administrative and Other Expenses	27	(243,086,442)	(230,339,322)	(79,515,906)	(73,441,451)
Distribution & Selling Expenses	28	(11,882,522)	(10,093,353)	(4,845,726)	(3,307,068)
Operating Profit		127,048,599	958,389,203	59,310,992	281,652,272
Other Income/(Loss)	29	298,861	(8,504,428)	41,789	162,832
Net Finance Cost	30	(419,018,680)	(364,732,415)	(141,803,075)	(124,921,605)
Profit/(Loss) Before Tax & WPPF		(291,671,220)	585,152,360	(82,450,294)	156,893,499
Workers Profit Participation Fund		-	(24,381,348)	-	(6,537,229)
Share of Profit from Associate	31	15,713,062	19,177,830	10,504,230	3,333,240
Profit/(Loss) Before Tax		(275,958,153)	579,948,842	(71,946,064)	153,689,510
Income Tax Expenses	32	52,107,987	(118,993,591)	13,283,690	(30,983,551)
Net Profit/(Loss) For The Year		(223,850,166)	460,955,251	(58,662,374)	122,705,959
Other Comprehensive Income:					
Fair Value Gain/(Loss)		(6,427,275)	(39,780,927)	5,269,653	(10,926,674)
Total comprehensive Income		(230,277,441)	421,174,324	(53,392,721)	111,779,285
Basic Earnings Per Share (EPS)	33	(1.85)	3.82	(0.49)	1.02

The accompanying notes form an integral part of these financial statements and are to be

Statement of Cash Flows (Un-Audited) For the period ended 31 March 2025

Particulars	Notes	Amount in Taka	
		01 July 2024 to 31 March 2025	01 July 2024 to 31 March 2024
Cash Flow from Operating Activities:			
Receipts from Customers and Others	36	539,858,195	1,498,799,695
Payment for operating costs & other expenses	37	(256,550,999)	(455,582,518)
Income tax paid		(5,128,117)	(483,171,121)
Net Cash (used in)/generated by operating activities		278,179,079	1,008,785,465
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment	38	(24,161,040)	(300,628,993)
Right of Use Asset		-	-
Capital Work in progress	39	-	(282,535,651)
Advances, Deposits and Prepayments		-	(452,871,336)
Investment in Share & Others		-	8,351,194
Net Cash (used in)/generated by investing activities		(24,161,040)	(1,027,684,786)
Cash Flow from Financing Activities			
Short Term borrowing Received/(Repaid)-Net		2,671,319	32,066
Net Finance (Cost)/Income	40	(13,364,978)	(22,422,206)
Secured Term Loans Received/(Repaid)-Net	41	(4,705,244)	(5,069,116)
SPBRS 20% Convertible Secured Bond	42	(180,000,000)	(86,778,087)
Lease Liability Received/(Repaid)-Net		(13,500,000)	(9,634,070)
Receipt from/payment to related party		(92,000,000)	261,425,000
Dividend Paid		(34,509)	(89,832,515)
Total Cash used in Financing Activities		(300,953,410)	47,721,072
Net changes increase /(decrease) in cash and cash equivalents		(46,935,371)	28,821,751
Opening cash and cash equivalents		91,434,757	50,407,878
Closing Cash and Cash Equivalents		44,499,386	79,229,629
Net Operating Cash Flows per Share (NOCFPS)	35	2.30	8.35

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.